



Pegasus Announces Sale of Six Senses to IHG®

NEW YORK, NY – February 13, 2019 – Pegasus Capital Advisors (“Pegasus”) announced today the sale of Six Senses Hotels Resorts Spas (“Six Senses”) to InterContinental Hotels Group (“IHG”) for \$300 million in an all-cash transaction.

Six Senses is an award-winning, eco-conscious luxury resort and spa management company that operates 16 hotels and resorts and 37 spas globally, and has a high-quality development pipeline of 18 signed management contracts and a further 50 deals under active discussion. Set in incredible and exquisite locations, Six Senses Resorts are designed to complement natural environments and cultures, with operating principles guided by the tenets of sustainability, wellness, and local sensibility. Six Senses also offers guests a full suite of personalized wellness programming designed to help rejuvenate and reconnect, ranging from specialized sleep programs to integrative wellness programs that measure biomarkers and assess ways for guests to live healthier.

Since Pegasus’ initial investment in 2012, Six Senses has expanded its brand throughout Europe, the Middle East and Asia and launched its urban concept with the announcement of Six Senses New York, a property already under construction in the West Chelsea district of Manhattan. In 2018, and for the second consecutive year, Six Senses was voted the No. 1 Hotel Brand by the readers of Travel + Leisure magazine, the largest and most influential travel magazine in the United States. In addition, several Six Senses Resorts also received individual awards recognizing their excellence.

“Pegasus’ investment in Six Senses aligned with our core focus of investing in sustainability and wellness, and we saw an opportunity to partner with a proven and entrepreneurial management team to transform a collection of Southeast Asian focused, sustainable luxury resorts into the world’s number one hotel brand,” said David Cogut, Principal at Pegasus and Six Senses deal lead.

“We are tremendously proud of the role we played in assisting our exceptional management team, led by Neil Jacobs, in building a globally-recognized hotel brand that not only integrates ESG principles into its operational framework, but makes them a key part of the overall guest experience, added Craig Cogut, Chairman and CEO of Pegasus. “IHG shares many of our values and will protect what’s special about the brand as it drives Six Senses’ next phase of growth.”

“With Pegasus as our partner, we’ve built an award-winning and globally recognized portfolio of hotels and resorts, with wellness and sustainability at their heart,” said Neil Jacobs, CEO of Six Senses. “This distinct proposition, combined with IHG’s scale, systems and expertise gives us an exciting opportunity to build on our success with Pegasus and accelerate the brand’s global growth.”

Evercore acted as exclusive financial adviser to Six Senses, and Kirkland & Ellis acted as Six Senses’ legal adviser.

About Pegasus Capital Advisors, L.P.:

Pegasus Capital Advisors, L.P. is a private equity firm founded and led by Craig Cogut. Since inception in 1996, Pegasus has invested across five private equity funds and currently manages approximately \$1.9 billion in assets. The Firm invests in companies within the sustainability and wellness sectors that are seeking strategic growth capital.