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FOR IMMEDIATE RELEASE

## **LIGHTING SCIENCE® APPOINTS TECHNOLOGY EXECUTIVE KHIM LEE AS PRESIDENT**

*LEE TO OVERSEE GLOBAL GROWTH OF LIGHTING SCIENCE, THE INDUSTRY SSL LEADER IN THE HEALTH, WELLNESS  
AND HORTICULTURE MARKETPLACE*

West Warwick, RI (September 20, 2017) - Lighting Science®, the innovative LED lighting technology company focused on health, wellness and horticulture solutions, announced today the appointment of Khim Lee as President. With over 15 years' experience in LED lighting, management consulting, and private equity operations, Khim is ideally equipped to drive the next phase of growth at Lighting Science.

Since separating its private-label business and forming Global Value Lighting (GVL) earlier this year, Lighting Science is focused on its core mission of developing state-of-the-art products at the intersection of light and life. Khim will oversee all strategic and business aspects of the company, managing the creation of innovative biological, horticultural and urban lighting solutions for commercial and consumer markets, including brands such as GoodNight®, GoodDay®, and Sleepy Baby® LED bulbs and the groundbreaking horticulture light, the GroBar™.

"I am very excited to bring my experience to Lighting Science and the fast-growing sectors we are targeting," said Khim. "We are looking forward to bringing the benefits of lighting technology to our customers. Whether in living spaces such as offices and bedrooms, classrooms, or plant growth facilities, our products are improving the quality of lives and enhancing crop yields."

"Lighting Science continues to disrupt the lighting industry with never-before-seen innovations in LED lighting," said Joel Haney, Principal at Pegasus, Lighting Sciences' largest shareholder. "We are committed to Lighting Science's vision of bringing light to life, and Khim's passion for sustainability, combined with his background in LED lighting, made him the perfect fit to lead the company and oversee its growth."

Khim will work alongside Abraham Morris, Executive Chairman of Lighting Science, Ed Bednarcik, CEO of GVL, David Friedman, the recently appointed President of VividGro®, the horticultural arm of Lighting Science, and Fred Maxik, founder and Chief Technology Officer of Lighting Science.

"We are very pleased to welcome Khim into the Lighting Science family," said Fred Maxik, founder and CTO of Lighting Science. "We are confident that under his leadership Lighting Science will continue to break new ground and open up new avenues of innovation in LED lighting and lighting solutions. In conjunction with our work with Harvard and NASA, Lighting Science has proven that light can have positive impacts on human health and biology, and we are committed to developing these technologies to enable a healthier future."



Khim received his Bachelors Degree in Chemical Engineering and Economics from the University of California Berkeley and received his Masters in Mechanical Engineering from California Institute of Technology. He started his career at McKinsey & Co. in San Francisco, CA. Khim then served as Product Line Director at Philips Lumileds, a business group at Philips Lighting, where he launched and built its Mid-Power lighting LED product line. Most recently, Khim was at Vector Capital, a technology-focused private equity fund, where he led strategic and cross-portfolio initiatives across a portfolio of technology companies.

### **About Lighting Science**

Lighting Science is a global leader in innovative LED lighting solutions that designs, manufactures and brings to market advanced, intelligent products for consumer and commercial applications. Lighting Science is creating biological, horticultural and urban lighting solutions with products such as GoodNight<sup>®</sup>, GoodDay<sup>®</sup>, and Sleepy Baby<sup>®</sup> LED bulbs and the groundbreaking horticulture light, the GroBar<sup>™</sup>. Lighting Science has won numerous awards, including several Business Intelligence Group (BIG) Sustainability Awards, Edison Awards, Sapphire Awards, and the IES Illumination Award. For their patented technology products, Lighting Science won Popular Science Magazine's 2016 Best of What New Award, Architect's Newspaper Best Products of 2016, and Architectural Record 2016 Product of the Year. They have more than 400 patents to date, and are experimenting with new uses for LEDs ranging from air purification to enhancing vision. Lighting Science is headquartered in Rhode Island, with research and development facilities in Florida. Learn more at [www.lsgc.com](http://www.lsgc.com) and join us on Facebook, Twitter, LinkedIn and the Lighting Science Blog.

### **About Pegasus Capital Advisors, L.P.**

Pegasus is a private equity firm founded and led by Craig Cogut. Since inception in 1996, Pegasus has invested across five private equity funds and currently manages approximately \$1.9 billion in assets. The Firm's principal investment theme is providing strategic growth capital to companies within the middle-market that are focused on global resource scarcity, particularly energy, waste, food, water as well as on health & wellness related companies. [www.pcalp.com](http://www.pcalp.com)

### **About Global Value Lighting**

Global Value Lighting is the joint venture between Lighting Science and Chinese LED manufacturer MLS. GVL capitalizes on Lighting Science's extensive technology and intellectual property, including the company's nearly 400 LED lighting technology patents, and MLS's cost-structure and scale as a global LED lighting company. Global Value Lighting combines the retail relationships, channel partnerships and strong customer base that Lighting Science has developed in North America over the past 15 years, with MLS's best-in-class manufacturing, processes and cost efficiencies. Learn more at [www.globalvaluelighting.com](http://www.globalvaluelighting.com).